

MISCELLANEOUS PAYROLL INFORMATION

SOCIAL SECURITY WAGE LIMIT:

2006:	94,200
2007:	97,500
2008:	102,000

SUTA (State Unemployment) WAGE LIMITS:

2006:	28,000
2007:	29,000
2008:	30,200

CAFETERIA PLANS:

Medical Reimbursement/ Medical Premiums

Not subject to:

FEDERAL
STATE
FICA
FUTA
SUTA
LTD & TRI-MET

(Deducted from gross payroll prior to taxes)

Childcare

Subject to:

SUTA

LIFE INSURANCE (Premium over \$50,000):

Subject to:

EVERYTHING

NON-CAFETERIA PLANS:

Health insurance premiums are deducted from net pay - No tax benefit

P/R GROSS UP FACTORS:

SS & Medicare:	1.082837
Medicare only:	1.014713

WORKER'S COMPENSATION

Insurance Assessment:

2007:	1.4 cents/hour
2008:	1.4 cents/hour

STANDARD MILEAGE ALLOWANCE:

2007:	0.485
2008:	0.505

401(k) LIMITS:

2007:	15,500
Catch-up 2007:	5,000 (At least age 50)
2008:	15,500
Catch-up 2008:	5,000 (At least age 50)

SARSEP & 401(k) DEDUCTIONS:

Subject to:

FICA
FUTA
LTD & TRI-MET
SUTA

Not subject to:

FEDERAL
STATE

PERSONAL CAR USAGE (Car Allowance):

Subject to:

FUTA
SUTA
LTD & TRI-MET
FEDERAL
STATE
FICA

Not subject to:

W/C

S-CORP SHAREHOLDER HEALTH INS:

Subject to:

FEDERAL
STATE
LTD & TRI-MET
W/C

Not subject to:

FICA
FUTA
SUTA

300 SW Columbia St.
Bend, OR 97701
(541) 382-3590

432 West 11th Ave.
Eugene, OR 97401
(541) 687-2320

5635 NE Elam Young Pkwy
Hillsboro, OR 97124
(503) 648-0521

Working together to provide valuable solutions

www.jrcpa.com

